

March 2019 Meeting Minutes
Greater Nocona Area Economic Development Corporation (Type A)
& Nocona Municipal Economic Development Corporation (Type B)
at the Tales and Trails Museum March 5, 2019

Agenda items:

I. Roll call and call to order: Type A & Type B – Confirm Quorum for Type A & Type B

Type A Board - Kyle Reynolds called the meeting to order at 12:07pm. Also present were Yesika Rodriguez, Tracy O’Neal and Tony Dirker.

Type B Board - Phil Staley called the meeting to order at 12:10pm. Also, present were Rusty Fenoglio, Sandra Reynolds, Donnie Davis, Dan Fenoglio and Brandi Shipman.

a. Approval of Type A and Type B May meeting minutes

Both Boards approved the February minutes as presented. Tony Dirker made the motion to approve the minutes for the A Board and Yesika Rodriguez seconded the motion for approval for the A Board, likewise Brandi Shipman made a motion to accept the minutes and Sandra Reynolds seconded the motion for approval for the B Board.

b. Acceptance of January A & Type B Board financials

Were approved. Yesika Rodriguez made the motion to accept and Tony Dirker seconded the motion for the A Board, likewise Brandi Shipman made a motion to accept for the B Board and Rusty Fenoglio seconded the motion for approval.

II. LED Sign Request to Expend Loan Funds – Resolution 1237

It was unanimously voted by both Boards to expend the funds for the following Resolution which had met the 60-day clock obligation: LED Sign Request to expend loan funds as described in Resolution 1237. Yesika Rodriguez made the motion and Tony Dirker seconded the motion. All Type A Board members were in favor to expend funding of the loan for the LED sign. Likewise, Sandra Reynolds made a motion to approve and Phil Staley seconded the motion. All Type B Board members were in favor to expend funding of the loan for the LED sign.

III. Flower Pot Project Request to Expend Funds – Resolution 1238

It was unanimously voted by both Boards to expend the funds for the following Resolution which had met the 60-day clock obligation:

Flower Pot Project Request to expend funds as described in Resolution 1238. Tony Dirker made a motion to expend the funds and Yesika Rodriguez seconded the motion. All Type A Board members were in favor to expend the funding for the Flower Pot Project. Rusty Fenoglio made a motion and Sandra Reynolds seconded the motion for the Type B Board. All Type B Board members were in favor to expend the funding for the Flower Pot Project.

IV. Water Leverage Funds Request

It was determined by both Boards to unanimously support the leverage funds for the City of Nocona and that the Request be placed on a 60-day clock if approved. Tony Dirker made the motion to approve the Water Leverage Funds request and Yesika Rodriguez seconded the request for the A Board. The B Board likewise approved the request. Sandra Reynolds made a motion and Dan Fenoglio seconded the motion.

V. Loan Financial Spreadsheet

Both Boards accepted the loan financial spreadsheet as presented.

VI. The Boards adjourned at 12:27p.m.