

June 2019 Meeting Minutes
Greater Nocona Area Economic Development Corporation (Type A)
& Nocona Municipal Economic Development Corporation (Type B)
at the Tales and Trails Museum June 4, 2019

Agenda items:

I. Roll call and call to order: Type A & Type B – Confirm Quorum for Type A & Type B

Type A Board – Tracy O’Neal called the meeting to order at 12:07pm. Also present were Yesika Rodriguez, Tyler Thomas and Kyle Reynolds.

Type B Board - Phil Staley called the meeting to order at 12:03pm. Also, present were Rusty Fenoglio, Sandra Reynolds, Donnie Davis, Billy Henley, Dan Fenoglio and Brandi Shipman.

a. Approval of Type A and Type B May meeting minutes

Both Boards approved the May minutes as presented. Tracy O'Neal made the motion to approve the minutes for the A Board and Yesika Rodriguez seconded the motion for approval for the A Board, likewise Billy Henley made a motion to accept the minutes and Rusty Fenoglio seconded the motion for approval for the B Board.

b. Acceptance of April A & Type B Board financials

Were approved. Tracy O'Neal made the motion to accept and Yesika Rodriguez seconded the motion for the A Board, likewise Billy Henley made a motion to accept for the B Board and Rusty Fenoglio seconded the motion for approval.

II. Carpenter’s Shop Request for Meals on Wheels Support

The Carpenter’s Shop dba The Nocona Senior Center submitted a request to help and assist five senior citizens or disabled for food funding in the dollar amount of \$80 a month or \$960 a year for five elderly to continue to receive their Meals on Wheels. Phil Staley made the motion and Sandra Reynolds seconded the motion. The vote was unanimously approved to support the Carpenter's Shop request for the seniors on the Meals on Wheels Program. Yesika Rodriguez made a motion to participate in this project and Tracy O'Neal seconded the motion for Board A to participate with the B Board on this project. It was unanimously approved to participate with Board B in the request from the Carpenter's Shop in the amount of \$4,800. Therefore, both Boards agreed to the dollar amount of \$2,400. These funds have not been budgeted for 2019, but are available for this project.

THE TYPE A AND TYPE B BOARDs ADJOURNED INTO EXECUTIVE SESSION AT 12:49PM

THE TYPE A AND TYPE B BOARDs RETURNED TO REGULAR SESSION AT 1:05PM

III. Nocona Library Request for New Computers

The Nocona Library Board submitted a request for assistance in purchasing new computers for the Nocona Public Library in the amount of \$20,346.40. After much deliberation, it was determined unanimously by both THE TYPE A AND TYPE B BOARDS to table the request at this time..

IV. Indian Valley Raceway Request for Equipment Funding

It was agreed to support and assist the Indian Valley Raceway Request for equipment in the amount of \$19,500. Phil Staley made a motion to assist the Indian Valley Raceway in this project and Billy Henley seconded the motion. The B Board therefore, unanimously approved to move forward and asked the A Board to participate in this project. Tyler Thomas made the motion to participate and Tracy O'Neal seconded the motion. The vote was unanimously approved by Board A. Both boards will split the \$19,500, which means each will agree to pay \$9,750. Again, this dollar amount has not been budgeted but there are funds available to proceed.

V. Loan Financial Spreadsheet

Both Boards accepted the loan financial spreadsheet as presented.

VI. The Boards adjourned at 1:17p.m.