

May 2019 Meeting Minutes
Greater Nocona Area Economic Development Corporation (Type A)
& Nocona Municipal Economic Development Corporation (Type B)
at the Tales and Trails Museum May 13, 2019

Agenda items:

I. Roll call and call to order: Type A & Type B – Confirm Quorum for Type A & Type B

Type A Board – Tracy O’Neal called the meeting to order at 12:07pm. Also present were Yesika Rodriguez, Tyler Thomas and Tony Dirker.

Type B Board - Phil Staley called the meeting to order at 12:05pm. Also, present were Rusty Fenoglio, Sandra Reynolds, Donnie Davis, Billy Henley and Brandi Shipman.

a. Approval of Type A and Type B May meeting minutes

Both Boards approved the March minutes as presented. Tony Dirker made the motion to approve the minutes for the A Board and Yesika Rodriguez seconded the motion for approval for the A Board, likewise Brandi Shipman made a motion to accept the minutes and Rusty Fenoglio seconded the motion for approval for the B Board.

b. Acceptance of February and March A & Type B Board financials

Were approved. Tony Dirker made the motion to accept and Yesika seconded the motion for the A Board, likewise Brandi Shipman made a motion to accept for the B Board and Rusty Fenoglio seconded the motion for approval.

II. Indian Oaks Advisory Committee Request for Mower and Golf Cart Batteries

It was unanimously voted by Board B to support the request from the Indian Oaks Advisory Committee for the last payment of the mower of \$5,500, plus batteries of \$3,550 and \$5,000 for purchase of a very low hour mower cost of \$10,000 with an agreement of 50/50 purchase by EDC and Indians Oaks Advisory Committee. Therefore, the total request for fiscal year 2019 is \$14,050. Brandi Shipman made a motion to approve and Sandra Reynolds seconded the motion. The vote was unanimously approved to support the Indian Oaks Advisory Committee request. Yesika Rodriguez made a motion to participate with Board B in this project and Tony Dirker seconded the motion. Board A unanimously approved to participate with Board B in the request from the Indian Oaks Advisory Committee. Therefore, both Boards agreed to the dollar amount of \$7,025. These funds have been budgeted for 2019.

III. Tales ‘N’ Trails Museum Sign Request

The Tales ‘N’ Trails Museum requested assistance from the EDC Corporations with purchase of a sign. The amount of the sign is \$22,150 and the Museum Board is requesting \$5,000. They have some pending grants and money previously raised for this project. Billy Henley made a motion to assist the Museum with this project and Brandi Shipman seconded the motion. The B Board,

therefore, unanimously approved to move forward and asked the A Board to participate in this project. Yesika Rodriguez made a motion to participate with Board B and Tony Dirker seconded the motion. The vote was unanimously approved by Board A. Both boards will split the \$5,000, which means each will agree to pay \$2,500 for the purchase of the Museum Sign.

IV. Nocona ISD to Assist in Repair of Community Pool

It was agreed to support and assist the Nocona ISD in the repair of the Community Pool. The amount of the repair was \$15,543.08. and was requested that the school, City of Nocona and the EDC split the repair work three ways. Therefore, the total amount requested from the EDC is \$5,181.02. Rusty Fenoglio from the Board B made a motion to assist with the repair of the community pool and Brandi Shipman seconded the motion. The B Board voted unanimously to fund one third of the repair of the community pool. The ABboard was asked to participate with the B Board in this project. Tony Dirker made a motion to participate with The B Board and Yesika Rodriguez seconded the motion. The A Board unanimously agreed to participate with the B Board in the repair of the community pool. Therefore, both Boards agreed to financially support this project in the amount of \$2,590.51 each.

V. Water Leverage Funds Request

The 60-day clock has been met and it was determined by both Boards to unanimously support the expenditure of the leverage funds for the City of Nocona if necessary. Sandra Reynolds made the motion for Board B and Billy Henley seconded the motion. It was unanimously approved. Yesika Rodriguez made the motion and Tony Dirker seconded the motion. Board A unanimously approved to participate with the B Board in the expenditure of the leverage funds for the City of Nocona.

VI. Loan Financial Spreadsheet

Both Boards accepted the loan financial spreadsheet as presented.

VII. The Boards adjourned at 12:28p.m.