September 2018 Meeting Minutes

Greater Nocona Area Economic Development Corporation (Type A) & Nocona Municipal Economic Development Corporation (Type B)

at the Tales and Trails Museum September 6, 2018

**Agenda items:**

1. **Roll call and call to order: Type A & Type B – Confirm Quorum for Type A & Type B**

Type A Board Tracy O’Neal called the meeting to order at 12:09 pm. Also present were Yesika Rodriguez, Kyle Reynolds and Tony Dirker.

Type B Board Billy Henley called the meeting to order at 12:12pm. Also present were Donnie Davis, Sandra Reynolds and Brandi Shipman.

* 1. **Approval of Type A and Type B May meeting minutes**

Both Boards approved the June minutes. Yesika Rodriguez made a motion for approval and Tony Dirker seconded the motion for the A Board, likewise Donnie Davis made a motion to accept the minutes and Sandra Reynolds seconded the motion for approval for the B Board.

* 1. **Acceptance of April A & Type B financials**

Were approved. Yesika Rodriguez made the motion to accept and Tony Dirker seconded the motion for the A Board, likewise Donnie Davis made a motion to accept for the B Board and Sandra Reynolds seconded the motion for approval.

1. **Budget 2018-2019 Revised**

The revision of the 2018-2019 budget was accepted as presented with the modification of the line item under Legal & Professional being changed from $5,200 to $3,600 and line item under Telephone being changed from $3,000 to $4,600.

1. **Loan Financial Spreadsheet**

Both Boards accepted the financial spreadsheet as presented.

1. **Chamber of Commerce & EDC Agreement**

After careful deliberation, it was determined that a Committee be formed consisting of the Presidents of the EDC Boards, the President of the Chamber of Commerce, the EDC Executive Director and a board member from each to re-negotiate the new agreement. The EDC Executive Director will be responsible for coordinating the Committee.

1. **The Boards adjourned at 1:05p.m.**